

# **Muckno Parish Financial Statement**

## **for year ending December 2013**

### **Finance & Property Committee.**

The Muckno Parish Financial Statement for 2013 is published this weekend; copies available at the weekend Masses, from the parish office or online at the parish website. Parishioners are invited to consider the statement carefully and address their queries (in writing) to the Finance & Property Committee through the Parish Office.

The Committee members wish to thank Gary Carville for his generous voluntary assistance in the auditing of the parish finances and the preparation of this annual statement and to acknowledge the work of Parish Secretary, Kathleen Irwin in the management of this vital and important area of parish life.

A sincere word of gratitude to those who recently distributed the new boxes of weekly envelopes throughout the parish and to the small group of dedicated collectors who each week ensure that the collections are taken up at the weekend Masses in St. Mary's and St. Patrick's.

Beginning on April 12<sup>th</sup>/13<sup>th</sup> a second collection will be taken up at each of the weekend Masses on the second and fourth Sundays of the month to honour the second envelope for **'Parish Renovation Fund'** which has been in existence now for a few years but which heretofore has not had a dedicated collection. The second collection on those Sundays will be taken up after communion.

Thanks is extended to all those who support the parish financially with a special word of gratitude to those who do so very generously. Thank you to the Fundraising Committee, the promoters and all who joined the Parish Draw.

# Muckno Parish Financial Statement for year ending December 2013

<u>RECEIPTS</u>	Note	2013 €	2012 €
Weekly Parish Envelopes	4	162,335.00	176,356.97
Candle Shrines		12,502.00	12,107.00
Sales of Books & Cards		4,875.00	4,325.00
Interest & Dividends		2,189.66	13,708.94
Cemetery Collection		3,258.00	5,541.00
<b>Parish Income</b>		<b>185,159.66</b>	<b>212,038.91</b>
Donations & Bequests		1,390.00	1,694.00
Fundraising Draw (net to Dec 13)		113,972.78	0.00
Loan & Deposit Received		145,000.00	0.00
Trócaire		19,854.20	9,173.00
Peter's Pence Collection		1,468.00	1,804.00
Missions (Prop of Faith)		1,042.00	1,221.00
Transfers from Investments		0.00	0.00
<b>Total Receipts</b>		<b>467,886.64</b>	<b>225,930.91</b>
<u>PAYMENTS</u>		2013 €	2012 €
Diocesan Levies (Net cost to Parish)	1	53,955.42	49,737.42
Wages (incl er PRSI)		42,190.80	42,143.60
Heat & Light		22,665.95	22,941.55
Maintenance		9,170.52	10,176.99
Parish Contribution to Support of Priests		16,500.00	18,115.00
Insurance & Property Tax		9,390.19	8,481.87
Church & Liturgical Supplies		16,422.77	20,627.58
Telephone & Administration		7,659.63	7,009.25
Bank Charges		407.31	1,377.58
Rent		6,600.00	7,200.00
Sundry Costs		4,206.68	5,413.40
<b>Running Costs</b>		<b>189,169.27</b>	<b>193,224.24</b>

Parish Building & Renovations	2	637,273.82	7,720.00
Trócaire Collections Forwarded		19,854.20	9,173.00
Peter's Pence Collection Forwarded		1,468.00	1,804.00
Missions Collection Forwarded		1,042.00	1,221.00
<b>Total Payments</b>		<b>848,807.29</b>	<b>213,142.24</b>

<b>Excess Payments over Receipts</b>		<b>380,920.65</b>	<b>12,788.67</b>
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#### **ACCUMULATED FUND (Reserves)**

Op Balance 1 Jan 2013	Note	416,775.07
Deficit for the Year (per above)		380,920.65
CI Balance at 31 Dec 2013	3	<b>35,854.42</b>

#### **Represented by:**

AIB No 1 Account	22,740.69	Cr	(reconciled)
Ulster Bank Current A/c	13,113.73	Cr	(reconciled)
Bank of Ireland Account	0.00		
	<b>35,854.42</b>	Cr	

Note 1

#### **DIOCESAN COLLECTIONS & LEVIES**

	<b>Levy</b>	<b>Coll</b>	<b>Net Cost</b>
Education & Vocations	15,840.00	1,670.00	14,170.00
Retired Priests Fund	15,840.00	1,885.00	13,955.00
Cathedral Fund	4,752.00	1,373.00	3,379.00
Episcopal Conference & Diocesan Costs	24,633.80	3,363.00	21,270.80
Mensal Tax	1,180.62	0.00	1,180.62
	<b>62,246.42</b>	<b>8,291.00</b>	<b>53,955.42</b>

Note 2

**PARISH BUILDINGS & RENOVATIONS**

New Living Accomodation for Priests

	<b>TOTAL Cost to date</b>	<b>Paid in 2013</b>	<b>Paid in 2012</b>	<b>Bills O/S</b>
Contractor	<b>587,646.25</b>	587,646.25	0.00	0.00
Professional Fees	<b>26,170.40</b>	18,450.40	7,720.00	
Utilities Connections	<b>11,400.95</b>	11,400.95	0.00	
Furnishing & Fittings	<b>37,613.45</b>	17,908.45	0.00	19,705.00
Other Costs (Finance Costs)	<b>1,867.77</b>	1,867.77		
<b>TOTAL COST TO DATE</b>	<b>664,698.82</b>	<b>637,273.82</b>	<b>7,720.00</b>	<b>19,705.00</b>

Note 3

**PARISH DEBT**

The Accumulated Fund represents what funds were remaining at year end. At year end the debts carried by the parish were:

	<b>€</b>
Loan Balance with Ulster Bank	120,000.00
Amounts due for New Houses (as per Note 2 above)	19,705.00
Deposit due to Contractor	25,000.00
	<b><u>164,705.00</u></b> *

This does not include bills not presented yet.

Note 4

**WEEKLY COLLECTIONS:**

The Weekly Envelopes total represents what is collected for the Parish on Sundays other than the first Sunday of each month (which is for the Priests' Income). It includes the Renovation Fund envelope collections on the 2nd and 4th Sundays of each month. In 2013 the Renovations Fund collections came to €24,458; (€26,098 in 2012).