

Muckno Parish



St. Mary's, Castleblayney

Financial Statement for Year ending 2014

MUCKNO PARISH FINANCE & PROPERTY COMMITTEE



St. Patrick's, Oram

The statement of the parish finances for the calendar year 2014 is published this week for the information of parishioners, especially those who contribute to the weekly collections and other parish fundraising initiatives. The committee asks parishioners to examine the statement and to consider attending a **Meeting on Thursday 4th June at 8.00pm in the Parish Centre** when there will be an opportunity to seek further information and engage in discussion about the financial challenges facing our parish community.

<u>Receipts</u>	2014	2013
	€	€
Weekly Parish Envelopes	136,499.47	137,877.00
Parish Renovations Collection	43,221.00	24,458.00
Candle Shrines	13,531.12	12,502.00
interest & Dividends	73.89	2,189.66
Cemetery Collection	7,723.00	3,258.00
Sale of cards & Books	<u>€ 2,400.00</u>	<u>4,875.00</u>
Parish Income	203,448.48	185,159.66
Donations & Bequest	7,863.00	1,390.00
Sale of York St House	219,194.00	0
Trócaire Collection	7,609.00	19,854.20
Peter's Pence Collection	1,553.00	1,468.00
Missions (Prop of Faith)	1,247.50	1,042.00
Fundraising Draws	125,002.57	113,972.78
Other Fundraising - Bingo/raffle	3,915.00	-
Other Fundraising - Trambola	2,560.00	-
Loans Received	<u>25,000.00</u>	<u>145,000.00</u>
Total Receipts	<u>597,392.55</u>	<u>467,886.64</u>

Payments	<u>2014</u>	<u>2013</u>
Diocesan Levies (net to Parish)	52,224.28	53,955.42
Wages (incl PRSI)	53,697.40	42,190.80
Heat & Light	17,815.05	22,665.95
Maintenance	8,224.50	9,170.52
Parish Renovations (Completion of Priests' house)	48,789.85	637,273.82
Parish Contribution to Priests' Income	23,500.00	16,500.00
Insurance & taxes	9,941.81	9,390.19
Church/ Liturgical Supplies	13,627.85	16,422.77
Telephone & Administration	9,466.12	7,659.63
Bank Charges	662.74	407.31
Rent	-	6,600.00
Parish Draw Payments made in 2014	43,200.00	-
Sundry	7,078.77	4,206.68
Loan Repayments	15,574.54	-
Running Costs	€ 303,802.91	826,443.09
Trócaire Collection forwarded	7,609.00	19,854.20
Peter's Pence Collection forwarded	1,553.00	1,468.00
Mission (Prop of Faith)		1,042.00
Total Payment	€ 312,964.91	848,807.29
<u>Surplus Receipts over Payments</u>	€ 284,427.64 (Surplus)	-380,920.65 (Deficit)

Accumulated Funds	€
Opening Balance 1 Jan 2014	35,854.42
Surplus for the year (as above)	<u>284,427.64</u>
Closing Balance 31 Dec 2014	320,282.06

Represented by:

AIB No 1	13,748.16	Cr
Ulster Bank Muckno Building Fund	306,490.26	Cr
Ulster Bank	<u>43.64</u>	Cr

Reconciled Balances	<u>320,282.06</u>	-
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Parish Debt at 31 December 2014	€
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Loan from another Parish	25,000.00
Loan from Ulster Bank - balance	102,569.29
Deposit due to Contractor	<u>25,000.00</u>
	152,569.29

Outstanding Bills to be paid at end of year

Pontifical Missions (Prop of Faith)	<u>1,247.50</u>
Total Debt	<u>153,816.79</u>

Diocesan Levies & Collection

	<u>Levy</u>	<u>Coll'n Income</u>	<u>Cost to Parish</u>
Education & Vocations to Priestthod	15,840.00	2,258.00	13,582.00
Clerical Fund (Retired Priests)	15,840.00	1,290.00	14,550.00
St Macartan's Cathedral Fund	4,752.00	1,151.00	3,601.00
Diocesan & National Admin Costs	24,317.02	4,891.00	19,426.02
Mensal Tax to Bishop forwarded (Equivelent of 2% of 1st Sunday collections)	1,065.26		1,065.26
	<u>€ 61,814.28</u>	<u>€ 9,590.00</u>	<u>€ 52,224.28</u>

Note:

The accounts are provided on a Receipts and Payments basis. While the figures show the actual Diocesan Levies, the payment of the levies to the Diocesan Office for 2014 has yet to be made. We have included them under payments to show the comparative with 2013 and treated this in the bank reconciliation as an outstanding cheque.